



Communications Policy

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Communications Policy

EPX Limited ACN 645 144 314 (EPX)

1. Background

1.1 Overview

- (a) EPX is committed to effective communication with its customers, shareholders, market participants, employees, suppliers, financiers, creditors, other stakeholders and the wider community. EPX will ensure that all stakeholders, market participants and the wider community are informed of its activities and performance.
- (b) EPX will endeavour to make publicly available all information to ensure that trading in its shares takes place in an efficient, competitive and informed market.

1.2 Purpose

- (a) This Communications Policy contains EPX's approach and commitment to communication. The Policy is designed to ensure that EPX:
 - (i) provides timely and accurate information equally to all shareholders and market participants regarding EPX including its financial situation, performance, ownership, strategies, activities and governance; and
 - (ii) adopts channels for disseminating information that are fair, timely and cost efficient.
- (b) In addition to those policies and processes contained in the Continuous Disclosure Policy, EPX has implemented a number of processes to ensure achievement of these goals.

2. Confidentiality

- (a) Information that EPX considers private and that is not generally available outside EPX (**Confidential Information**) and information that EPX owns, develops, pays to have developed or to which it has an exclusive right (**Proprietary Information**) must be treated by EPX and all employees as follows:
 - (i) EPX and all employees must ensure that they do not disclose any Confidential Information or Proprietary Information to any third party or other employee who does not have a valid business reason for receiving that information;
 - (ii) if Confidential Information or Proprietary Information is required to be provided to third parties or other employees for valid business purposes, EPX and its employees must:
 - (A) take adequate precautions to ensure that information is only used for those purposes for which it is provided and is not misused or disseminated to EPX's detriment; and
 - (B) ensure that the information is returned or destroyed when the purpose is complete.
- (b) Such precautions include obtaining a confidentiality agreement or other undertaking. Advice about these measures can be obtained from the Company Secretary.

- (c) Any information concerning EPX which is not generally available and which may have a material effect on the price or value of EPX securities may need to be disclosed in order for EPX to comply with its continuous disclosure obligations referred to in its Continuous Disclosure Policy and in section 3 of this Communications Policy.
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3. Communications with shareholders, employees and the market

3.1 Continuous and periodic disclosure

- (a) Shares in EPX Limited are listed on the ASX. Therefore, EPX is subject to continuous disclosure requirements under the Corporations Act 2001 (Cth) and the ASX Listing Rules, in addition to periodic and specific disclosure requirements.
- (b) A fundamental component of EPX's Communication Policy is its continuous disclosure program. To ensure EPX complies with its continuous disclosure obligations, the Board has adopted a Continuous Disclosure Policy.
- (c) In addition to its continuous disclosure obligations, EPX will make other periodic disclosures as required by law, and also in relation to those matters set out in the schedule to this policy, as contemplated by the ASX Corporate Governance Council's Corporate Governance Principles and Recommendations.

3.2 Communications with the ASX

- (a) All communication with the ASX will be in accordance with the ASX Listing Rules. The Company Secretary is responsible for communications with the ASX.
- (b) Information communicated to the ASX will also be placed on EPX's website.
- (c) For further information, refer to EPX's Continuous Disclosure Policy.

3.3 EPX Meetings

- (a) The meetings of shareholders of EPX represent an excellent opportunity for EPX to provide information to its shareholders. EPX encourages attendance at, and participation in, general meetings.
- (b) EPX typically holds its annual general meeting (AGM) in November in Sydney. Shareholders may participate in the AGM either in person where a physical meeting is held, or online if the AGM is held as a virtual or hybrid meeting. Shareholders may appoint a proxy or other representative to attend and vote on their behalf. Shareholders and proxyholders will be provided a reasonable opportunity at the AGM to ask questions and may also submit written questions in advance of the meeting.
- (c) A notice of a meeting will be sent to shareholders prior to meetings, including details of the time and place of the meeting, the resolutions to be considered and proxy voting procedures.
- (d) Shareholders may update their communication preferences and elect to receive all shareholder communications electronically, including dividend statements, notices of meetings, explanatory material and annual reports.
- (e) EPX recognises that some shareholders will not be able to attend its meetings of shareholders. To allow for the participation of any such shareholders, EPX encourages shareholders to forward their questions to the Company Secretary prior to the meeting. Where appropriate, these questions will be read out and answered at the meeting, or, if this is not practicable, the question and answer will be recorded in

the transcript of the meeting.

- (f) EPX will regularly review its policies and procedures that it has in place to facilitate and encourage participation in shareholder meetings including in relation to:
 - (i) participation in meetings involving electronic communications; and
 - (ii) providing direct voting facilities to allow shareholders to vote ahead of the meeting without having to attend or appoint a proxy.

3.4 Information on the website

EPX's website is one of the cornerstones of EPX's Communication Policy with shareholders and the market. All information released to the ASX will be posted on EPX's website as soon as practicable after the ASX has confirmed that it has received the information (see section 4.3 below).

3.5 Briefings

EPX recognises the importance of the relationship between EPX and its institutional investors, brokers and analysts. EPX may from time to time conduct briefings to these groups. In these cases, the following protocols will apply:

- (a) material information which is required to be disclosed under the Continuous Disclosure Policy will not be disclosed at these briefings unless it has been previously, or is simultaneously, released to the market;
- (b) if material information which has not been disclosed is inadvertently released, EPX will immediately release it to the market via the ASX and place it on EPX's website;
- (c) questions at briefings that deal with material information that has not previously been disclosed will not be answered; and
- (d) EPX will place a copy of the presentation material on EPX's website.

3.6 Communication with employees

EPX recognises that its employees are central to EPX's success. In order to enable staff to fulfil their role to the high standards required and to promote employee satisfaction, EPX aims to ensure effective communication with employees. Effective communication with employees starts with their direct manager and with accessibility to senior management.

3.7 Employee briefings

EPX will from time to time conduct employee briefings so that all staff are aware of activities within EPX. These briefings may be conducted by the Managing Director and CEO or an appropriate manager.

3.8 Electronic communication

- (a) EPX recognises that it is often efficient to communicate electronically and accordingly:
 - (i) EPX encourages shareholders to provide email addresses and elect to receive all communications electronically
 - (ii) shareholders will be given the option to receive communications from, and send communications to, EPX and its registry electronically; and
 - (iii) EPX's email system allows staff and stakeholders to communicate simply and easily with management and staff of EPX.

- (b) Employees and other stakeholders have access to EPX's email system and are encouraged to use it to improve the flow of information and communication generally.
- (c) EPX will use email to ensure a continued flow of information and to communicate effectively with staff. Staff should feel free to communicate with any member of management by email.

3.9 Website

- (a) EPX's website is an important communication tool for EPX's employees and external stakeholders, such as customers, suppliers and financiers.
- (b) EPX's website contains a range of information of relevance to stakeholders including relevant corporate governance policies and codes, media and market announcements and presentations to shareholders and institutional investors (see section 4.3 below). Stakeholders are encouraged to view the website on a regular basis so that they can keep up to date with information concerning EPX.

4. Other communications

4.1 Communications with the media

All inquiries from the media must be referred to the CEO. Only the CEO/Managing Director and the Chairman or any persons authorised by the Chairman are permitted to give an interview or make a presentation to the media.

4.2 Communications with other stakeholders

EPX is committed to ensuring that all stakeholders regularly receive information about EPX and its activities. While individual briefings may be held with key stakeholders, such as financiers, the principal means of ensuring that stakeholders have access to information will be through EPX's website.

4.3 Website

- (a) EPX's website is the primary means to provide all information to all stakeholders. It has been designed to enable information to be accessed in a clear and readily accessible manner.
- (b) The following information will be available on EPX's website:
 - (i) all announcements and releases to the ASX;
 - (ii) copies of presentations to shareholders, institutional investors, brokers and analysts where possible;
 - (iii) any media or other releases;
 - (iv) all notices of meetings and explanatory material;
 - (v) a copy of EPX's most recent annual report as well as previous annual and half yearly reports;
 - (vi) all of EPX's codes, policies and charters; and
 - (vii) any other relevant information concerning non-confidential activities of EPX including business developments.

5. Other matters

5.1 Questions

If you have any questions arising from EPX's Communications Policy, please contact the Company Secretary.

5.2 Amendment of policy

This Policy can only be amended with the approval of the Board. Adoption of Policy and Board review

- (a) This Policy was adopted by the Board on 6 June 2022 and takes effect from that date and replaces any previous policy in this regard.
- (b) The Board will review this Policy periodically. The Company Secretary will communicate any amendments to employees as appropriate.

Schedule 1 – Periodic Disclosures

EPX will disclose in its annual report, on its website, or in other appropriate communications, the following¹:

1. Roles and responsibilities of board and management

- (a) the respective roles and responsibilities of its board and management;
 - (b) those matters expressly reserved to the board and those delegated to management;
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2. Appointment of new directors

- (a) to shareholders, all material information in EPX's possession relevant to a decision on whether or not to elect or re-elect a director;
 - (b) to shareholders, the following information about a candidate standing for election or re-election as a director:
 - (i) biographical details, including their relevant qualifications and experience and the skills they bring to the board;
 - (ii) details of any other material directorships currently held by the candidate;
 - (iii) in the case of a candidate standing for elections as a director for the first time:
 - (A) any material adverse information revealed by the checks EPX has performed about the director;
 - (B) details of any interest, position, association or relationship that might influence, or reasonably be perceived to influence, in a material respect, their independent judgement;
 - (C) if the board considers that the candidate will, if elected, qualify as an independent director, a statement to that effect,
 - (iv) in the case of a candidate standing for re-election as a director:
 - (A) the term of office currently served by the director; and
 - (B) if the board considers the director to be an independent director, a statement to that effect;
 - (v) a statement by the board as to whether it supports the election or re-election of the candidate;
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3. Diversity Policy

- (a) its diversity policy, or a summary of that policy;

¹ In the 4th edition of its Corporate Governance Principles and Recommendations (<https://www.asx.com.au/documents/asx-compliance/cgc-principles-and-recommendations-fourth-edn.pdf>), the ASX Corporate Governance Council identify these disclosures as those that should be made by listed entities in their annual report and/or on their website.

- (b) the measurable objectives that its board, or a relevant committee, has set for achieving gender diversity and its progress towards achieving those objectives;
 - (c) the respective proportions of men and women on the board, in senior executive positions and across the whole organisation (including how EPX has defined “senior executive” for these purposes);
 - (d) if EPX is a “relevant employer” under the Workplace Gender Equality Act, EPX’s most recent “Gender Equality Indicators”, as defined in and published under that Act;
 - (e) as a larger company with a significant number of employees, the numbers of women at senior executive level and the relative proportion of women and men in management roles immediately below senior executive;
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4. Performance evaluation processes for board and senior executives

- (a) its process for periodically evaluating the performance of the board, its committees and individual directors and, in relation to each reporting period, whether such a performance evaluation was undertaken in the reporting period in accordance with that process;
 - (b) knowledge that EPX has gained from the evaluations mentioned above and any governance changes it has made as a result;
 - (c) its process for periodically evaluating the performance of its senior executives and, in relation to each reporting period, whether such a performance evaluation was undertaken in the reporting period in accordance with that process;
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5. Remuneration and Nomination Committee

- (a) the charter and members of its Remuneration and Nomination Committee;
 - (b) as at the end of each reporting period, the number of times the Remuneration and Nomination Committee met throughout the period and the individual attendances of the members at those meetings;
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6. Board skills matrix

Skills matrix which sets out the mix of skills that the board currently has or its looking to achieve in its membership;

7. Independent directors

- (a) the names of the directors considered by the board to be independent directors;
- (b) the length of service of each director;

- (c) the interest, position, association or relationship of a director which may cause doubts about that director's independence,² but which the board believes does not compromise that director's independence;
 - (d) if applicable, an explanation of why the board is of the opinion that the relevant interest, position, association or relationship does not compromise a director's independence;
 - (e) if an independent director is no longer independent, that fact in a timely manner;
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8. Code of Conduct

Its code of conduct, or a summary of it;

9. Audit and Risk Management Committee

- (a) the charter and relevant qualifications and experience of the members of its Audit and Risk Management Committee;
 - (b) in relation to each reporting period, the number of times that the Audit and Risk Management Committee met throughout the period and the individual attendances of the members at those meetings;
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10. Disclosure obligations

Its disclosure obligations compliance policy (Continuous Disclosure Policy), or a summary of that policy;

11. Shareholders

The policies and processes in place to facilitate and encourage participation at meetings of shareholders;

12. Risk Management

- (a) the charter and members of its Audit and Risk Management Committee;
- (b) as at the end of each reporting period, the number of times the committee met throughout the period and the individual attendances of the members at those meetings;
- (c) in relation to each reporting period, whether a review of the Company's risk management framework has taken place;
- (d) if a review of EPX's risk management framework has taken place, any knowledge that EPX has gained from the review and any changes it has made to its risk management framework as a result;
- (e) how EPX's internal audit function is structured and what role it performs;

² See Box 2.3 of the ASX Corporate Governance Council Corporate Governance Principles and Recommendations, (<https://www.asx.com.au/documents/asx-compliance/cgc-principles-and-recommendations-fourth-edn.pdf>) at page 14.

- (f) whether EPX has any material exposure to economic, environmental and social sustainability risks and, if it does, how it manages or intends to manage those risks;
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13. Remuneration

- (a) the relationship between remuneration and performance and how it is aligned to the creation of value for shareholders;
 - (b) the charter and members of its Remuneration and Nomination Committee;
 - (c) as at the end of each reporting period, the number of times the Remuneration Committee met throughout the period and the individual attendances of the members at those meetings;
 - (d) separately, its policies and practices regarding the remuneration of non-executive directors and the remuneration of executive directors and other senior executives, including a summary of EPX's policies and practices regarding the deferral of performance-based remuneration and reduction, cancellation or clawback of performance-based remuneration in the event of serious misconduct or a material misstatement in EPX's financial statements;
 - (e) if EPX has an equity-based remuneration scheme, its policy on whether participants are permitted to enter into transactions which limit the economic risk of participating in the scheme;
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14. Securities Trading Policy

- (a) its Securities Trading Policy to the ASX market announcements office for release to the market;
 - (b) following any material change made to its Securities Trading Policy, a copy of the amended Securities Trading Policy, within 5 business days of the material change taking effect; and
 - (c) its Securities Trading Policy immediately upon the request of the ASX.
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15. Corporate Governance Materials³

- (a) the names, photographs and brief biographical information for each of its directors and senior executives;
 - (b) its constitution, board charter and the charters of each of its board committees;
 - (c) the corporate governance policies and other corporate governance materials referred to within the Principles and Recommendations;
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16. Other Materials and information⁴

- (a) copies of its annual reports and financial statements;

³ Disclosed on the EPX's website.

⁴ Disclosed on the EPX's website.

- (b) copies of its announcements to the ASX;
- (c) copies of notices of meetings of shareholders and any accompanying documents;
- (d) if maintained by EPX, webcasts and/or transcripts of meetings of shareholders and copies of any documents tabled or otherwise made available at those meetings;
- (e) if maintained by EPX, webcasts and/or transcripts of investor or analyst presentations and copies of any materials distributed at those presentations;
- (f) an overview of EPX's current business;
- (g) a description of how EPX is structured;
- (h) a summary of EPX's history;
- (i) a key events calendar showing the expected dates in the forthcoming year for:
 - (i) results presentations and other significant events for investors and analysts;
 - (ii) the AGM; and
 - (iii) books closing dates for determining entitlements to dividends or distributions; and
- (j) once they are known, the time, venue and other relevant details for results presentations and the AGM;
- (k) if EPX has different classes of securities on issue, a brief description of those different classes and the rights attaching to them;
- (l) historical information about the market prices of EPX's securities;
- (m) a description of EPX's dividend or distribution policy;
- (n) copies of media releases made by EPX;
- (o) contact details for enquiries from shareholders, analysts or the media;
- (p) contact details for its securities registry; and
- (q) links to download key security holder forms, such as transfer and transmission forms, dividend or distribution reinvestment plan forms etc.